



Town of Hopkinton
Town Manager's FY18
Financial Model, Budget and
Capital Plan

Presentation to the Board of
Selectmen

Town of Hopkinton
Town Manager's FY18 Financial Model, Budget and Capital Plan
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TOWN OF HOPKINTON

FINANCIAL MODEL

OPERATING BUDGET SUMMARY

Fund 1000: General Fund

	FINAL FY2016	FINAL FY2017	TOWN MANAGER FY2018	FY2019 PROJECTED	FY2020 PROJECTED	FY2021 PROJECTED	FY2022 PROJECTED
General Government	3,592,778.79	3,884,744.00	4,013,401.60	4,087,569.00	4,163,221.00	4,240,384.00	4,319,095.00
Public Safety	5,143,414.80	5,255,086.00	5,424,124.39	5,532,607.00	5,643,260.00	5,756,124.00	5,871,247.00
Hopkinton Public Schools	39,143,441.00	40,902,901.00	42,591,311.00	44,294,963.00	46,066,762.00	47,909,432.00	49,825,809.00
Regional Technical Vocational School	386,087.00	352,365.00	362,936.00	377,453.00	392,551.00	408,253.00	424,583.00
Public Works	4,109,385.74	4,816,921.00	4,932,091.25	5,023,734.00	5,142,209.00	5,262,553.00	5,384,804.00
Health & Human Services	602,711.18	654,963.00	728,061.70	742,623.00	757,477.00	772,627.00	788,080.00
Culture & Recreation	386,103.93	419,322.00	489,896.05	499,694.00	509,688.00	519,882.00	530,280.00
Debt Service	4,554,531.06	4,945,972.44	7,738,440.42	8,873,693.27	8,427,313.62	7,965,627.12	5,984,874.12
Employee Benefits & Insurance	9,052,451.65	9,620,101.38	10,268,059.00	10,678,781.00	11,105,933.00	11,550,170.00	12,012,177.00
Fund 2400: Community Preservation	299,540.00	291,050.00	251,963.75	247,688.75	243,438.75	239,208.75	231,308.75
Fund 6000: Sewer Enterprise	2,810,781.87	2,835,646.00	2,814,306.36	2,604,369.12	2,263,132.71	2,223,960.99	1,948,695.38
Fund 6100: Water Enterprise	1,681,931.06	1,630,396.00	1,941,847.53	1,932,613.57	1,885,882.62	1,837,788.07	1,798,889.07
Fund 6200: Parks & Recreation Enterprise	625,728.92	600,013.00	644,305.00	655,345.00	661,627.00	673,306.00	685,536.00
Total	72,388,887.00	76,209,480.82	82,200,744.05	85,551,133.72	87,262,495.70	89,359,315.92	89,805,378.31

OTHER AMOUNTS TO BE RAISED

Fund 1000: General Fund

Pay-as-you-go Capital	826,849.00	759,394.00	1,283,128.42	800,000.00	800,000.00	800,000.00	800,000.00
Miscellaneous Articles	510,672.00	151,000.00	-	-	-	-	-
Snow & Ice Deficit from Appropriation	854,565.00	-	-	-	-	-	-
Snow & Ice Deficit to be Raised	-	200,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
State & County Charges	610,015.00	480,135.00	489,737.70	499,532.45	509,523.09	519,713.54	530,107.82
Cherry Sheet Offsets	15,618.00	15,302.00	16,574.00	16,905.00	16,905.00	16,905.00	16,905.00
Allowance for Abatements & Exemptions	498,158.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
Amounts Certified for Tax Title	45,651.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Other Amounts to be Raised	1,120,597.00	-	-	-	-	-	-
Fund 2400: Community Preservation							
Community Preservation Projects	907,000.00	362,500.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
Community Preservation Reservations	256,536.00	1,082,628.00	1,082,628.00	1,082,628.00	1,082,628.00	1,082,628.00	1,082,628.00
Fund 6000: Sewer Enterprise							
Pay-as-you-go Capital	140,000.00	-	-	-	-	-	-
Miscellaneous Articles	-	-	-	-	-	-	-
Fund 6100: Water Enterprise							
Pay-as-you-go Capital	-	-	-	-	-	-	-
Fund 6200: Parks & Recreation Enterprise							
Fund : Transfer to General Stabilization	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
Fund : Transfer to Capital Stabilization	-	-	-	-	-	-	-
Fund : Transfer to OPEB Trust	411,118.00	612,647.00	379,264.00	368,577.00	357,466.00	354,213.00	355,059.00
Total	6,496,779.00	4,513,606.00	5,001,332.12	4,517,642.45	4,516,522.09	4,523,459.54	4,534,699.82

TOTAL AMOUNT TO BE RAISED

Total	78,885,666.00	80,723,086.82	87,202,076.17	90,068,776.17	91,779,017.79	93,882,775.46	94,340,078.13
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LESS ESTIMATED RECEIPTS & AVAILABLE FUNDS

Fund 1000: General Fund

Local Revenue	3,588,550.00	4,045,925.07	5,140,505.47	5,243,316.00	5,348,182.00	5,455,146.00	5,564,249.00
State Aid	7,072,311.00	7,277,506.00	7,278,778.00	7,424,353.00	7,572,502.00	7,723,614.00	7,877,748.00
MSBA Construction Reimbursement	1,487,086.00	1,487,086.00	1,487,086.00	1,487,086.00	1,487,086.00	1,487,086.00	-
Appropriations from Free Cash	2,902,313.00	2,359,041.00	1,962,392.42	1,400,000.00	1,200,000.00	1,000,000.00	800,000.00
Other Available Funds	217,223.00	89,182.00	89,000.00	89,000.00	89,000.00	89,000.00	89,000.00
Fund 2400: Community Preservation	2,575,228.00	1,736,178.00	1,734,591.75	1,730,316.75	1,726,066.75	1,721,836.75	1,713,936.75
Fund 6000: Sewer Enterprise							
Enterprise Revenue	3,110,803.00	2,582,722.00	3,127,519.36	2,924,960.12	2,591,294.71	2,559,890.99	2,292,597.38
Appropriations from Free Cash	-	558,945.00	-	-	-	-	-
Fund 6100: Water Enterprise							
Enterprise Revenue	2,155,607.00	1,938,203.00	2,258,142.53	2,257,659.57	2,219,951.62	2,181,161.07	2,151,858.07
Appropriations from Free Cash	-	-	-	-	-	-	-
Fund 6200: Parks & Recreation Enterprise							
Enterprise Revenue	662,386.00	637,382.00	552,083.00	694,513.00	701,731.00	714,370.00	727,586.00
General Fund Subsidy	(229,490.00)	(192,161.00)	(130,479.00)	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
TOTAL RECEIPTS & AVAILABLE FUNDS	23,542,017.00	22,520,009.07	23,499,619.53	23,051,204.45	22,735,814.08	22,732,104.80	21,016,975.19

TAX LEVY 55,343,649.00 58,203,077.75 63,702,456.64 67,017,571.72 69,043,203.71 71,150,670.66 73,323,102.94

VARIANCE - - - - -

LEVY LIMIT 56,783,384.00 60,287,595.00 65,894,647.20 68,985,144.73 71,795,580.58 74,410,869.06 76,534,928.12

VARIANCE - LEVY LIMIT 1,439,735.00 2,084,517.25 2,192,190.56 1,967,573.00 2,752,376.88 3,260,198.40 3,211,825.18

Tax Levy % Increase 2.64% 5.17% 9.45% 5.20% 3.02% 3.05% 3.05%

Tax Impact (net of new growth) -0.22% 2.46% 5.78% 2.54% 1.08% 1.75% 2.35%

Tax Impact Average Single Family Home (19.00) 122.00 534.00 235.00 101.00 162.00 218.00

		Appropriation FY2016	Appropriation FY2017	Request FY2018	\$ Change FY17-FY18	% Change FY17-FY18
FUND 1000: GENERAL FUND						
General Government						
122	Board of Selectmen					
	Expenses	2,000.00	2,000.00	2,000.00	-	0.00%
	Total	2,000.00	2,000.00	2,000.00	-	0.00%
123	Town Manager					
	Personal Services	292,917.28	301,585.00	312,001.00	10,416.00	3.45%
	Expenses	15,400.00	20,500.00	22,000.00	1,500.00	7.32%
	Total	308,317.28	322,085.00	334,001.00	11,916.00	3.70%
131	Appropriation Committee					
	Expenses	500.00	500.00	500.00	-	0.00%
	Reserve Fund	125,000.00	125,000.00	125,000.00	-	0.00%
	Total	125,500.00	125,500.00	125,500.00	-	0.00%
133	Finance Director / Town Accountant					
	Personal Services	258,295.14	281,049.00	286,550.71	5,501.71	1.96%
	Expenses	32,300.00	26,300.00	26,300.00	-	0.00%
	Total	290,595.14	307,349.00	312,850.71	5,501.71	1.79%
141	Assessors					
	Personal Services	187,480.48	187,939.00	192,836.00	4,897.00	2.61%
	Expenses	8,304.00	9,950.00	12,300.00	2,350.00	23.62%
	Appraisal Services	8,300.00	25,000.00	52,000.00	27,000.00	108.00%
	Total	204,084.48	222,889.00	257,136.00	34,247.00	15.37%
145	Treasurer/Collector					
	Personal Services	283,431.80	279,568.00	275,294.00	(4,274.00)	-1.53%
	Expenses	82,480.00	85,500.00	85,500.00	-	0.00%
	Total	365,911.80	365,068.00	360,794.00	(4,274.00)	-1.17%
151	Legal					
	Legal Counsel	181,521.00	199,500.00	205,500.00	6,000.00	3.01%
	Total	181,521.00	199,500.00	205,500.00	6,000.00	3.01%
152	Human Resources					
	Personal Services	155,988.13	177,640.00	181,724.92	4,084.92	2.30%
	Compensation Reserve	305,000.00	305,000.00	305,000.00	-	0.00%
	Expenses	52,600.00	65,680.00	91,721.75	26,041.75	39.65%
	Total	513,588.13	548,320.00	578,446.67	30,126.67	5.49%
155	Information Technology					
	Personal Services	172,683.34	193,285.00	196,870.49	3,585.49	1.86%
	Expenses	421,898.80	470,480.00	496,829.84	26,349.84	5.60%
	Total	594,582.14	663,765.00	693,700.33	29,935.33	4.51%
161	Town Clerk					
	Personal Services	114,531.04	172,318.00	137,629.96	(34,688.04)	-20.13%
	Expenses	11,339.66	10,840.00	13,937.94	3,097.94	28.58%
	Total	125,870.70	183,158.00	151,567.90	(31,590.10)	-17.25%
162	Election & Registration					
	Personal Services	8,301.00	25,025.00	11,024.00	(14,001.00)	-55.95%
	Expenses	19,200.00	22,700.00	11,609.85	(11,090.15)	-48.86%
	Total	27,501.00	47,725.00	22,633.85	(25,091.15)	-52.57%
170	Land Use, Planning & Permitting					
	Personal Services	432,080.12	475,224.00	548,665.14	73,441.14	15.45%
	Expenses	30,235.00	30,235.00	20,240.00	(9,995.00)	-33.06%
	Total	462,315.12	505,459.00	568,905.14	63,446.14	12.55%
177	Green Committee					
	Expenses	300.00	300.00	300.00	-	0.00%
	Total	300.00	300.00	300.00	-	0.00%
179	Open Space Committee					
	Expenses	3,000.00	3,000.00	3,000.00	-	0.00%
	Total	3,000.00	3,000.00	3,000.00	-	0.00%
187	Upper Charles River Trail Committee					
	Expenses	54,000.00	54,000.00	51,440.00	(2,560.00)	-4.74%
	Total	54,000.00	54,000.00	51,440.00	(2,560.00)	-4.74%
192	Town Hall					
	Expenses	8,270.00	8,270.00	8,270.00	-	0.00%
	Total	8,270.00	8,270.00	8,270.00	-	0.00%

		Appropriation FY2016	Appropriation FY2017	Request FY2018	\$ Change FY17-FY18	% Change FY17-FY18
194	Cable Committee					
	Expenses	500.00	500.00	500.00	-	0.00%
	Total	500.00	500.00	500.00	-	0.00%
199	Other General Government					
	Town Reports	3,500.00	4,000.00	5,000.00	1,000.00	25.00%
	Audit	25,000.00	25,000.00	35,000.00	10,000.00	40.00%
	Transfer to Water Enterprise for Fire Protection / Hydrant Use	296,422.00	296,856.00	296,856.00	-	0.00%
	Financial Management System	Moved to Information Technology			-	
	Employee Training	Moved to Human Resources			-	
	Total	324,922.00	325,856.00	336,856.00	11,000.00	3.38%
	Total General Government	3,592,778.79	3,884,744.00	4,013,401.60	128,657.60	3.31%
Public Safety						
210	Police					
	Personal Services	2,094,309.53	2,177,335.00	2,247,473.32	70,138.32	3.22%
	Expenses	181,086.75	174,157.00	182,386.47	8,229.47	4.73%
	Auxiliary Police Expenses	3,000.00	3,000.00	3,000.00	-	0.00%
	Total	2,278,396.28	2,354,492.00	2,432,859.79	78,367.79	3.33%
214	Central Dispatch					
	Personal Services	553,334.56	480,186.00	501,026.37	20,840.37	4.34%
	Expenses	9,850.00	12,550.00	13,750.00	1,200.00	9.56%
	Total	563,184.56	492,736.00	514,776.37	22,040.37	4.47%
220	Fire					
	Personal Services	2,113,885.64	2,217,890.00	2,274,757.89	56,867.89	2.56%
	Expenses	154,351.00	156,171.00	166,752.02	10,581.02	6.78%
	Total	2,268,236.64	2,374,061.00	2,441,509.91	67,448.91	2.84%
244	Sealer of Weights & Measures					
	Personal Services	3,036.48	3,036.00	3,222.84	186.84	6.15%
	Expenses	1,000.00	1,200.00	1,200.00	-	0.00%
	Total	4,036.48	4,236.00	4,422.84	186.84	4.41%
292	Animal Control Officer					
	Personal Services	22,560.84	22,561.00	23,555.48	994.48	4.41%
	Expenses	7,000.00	7,000.00	7,000.00	-	0.00%
	Total	29,560.84	29,561.00	30,555.48	994.48	3.36%
293	Traffic Control					
	Traffic Lights	Moved to Public Works				
	Total	-	-			
294	Tree Warden					
	Personal Services	Moved to Public Works				
	Expenses	Moved to Public Works				
	Total	-	-			
	Total Public Safety	5,143,414.80	5,255,086.00	5,424,124.39	169,038.39	3.22%
Education						
300	Hopkinton Public Schools					
	Hopkinton Public Schools	39,143,441.00	40,902,901.00	42,591,311.00	1,688,410.00	4.13%
	Total	39,143,441.00	40,902,901.00	42,591,311.00	1,688,410.00	4.13%
800	Regional Technical Vocational School					
	Regional Schools	386,087.00	352,365.00	362,936.00	10,571.00	3.00%
	Total	386,087.00	352,365.00	362,936.00	10,571.00	3.00%
	Total Education	39,529,528.00	41,255,266.00	42,954,247.00	1,698,981.00	4.12%
Public Works						
410	Engineering & Facilities					
	Personal Services	176,355.81	208,162.00	217,727.25	9,565.25	4.60%
	Expenses	615,228.18	641,344.00	740,772.00	99,428.00	15.50%
	Total	791,583.99	849,506.00	958,499.25	108,993.25	12.83%
420	Public Works Administration					
	Personal Services	383,742.03	388,769.00	395,000.00	6,231.00	1.60%
	Total	383,742.03	388,769.00	395,000.00	6,231.00	1.60%

		Appropriation FY2016	Appropriation FY2017	Request FY2018	\$ Change FY17-FY18	% Change FY17-FY18
422	Highway					
	Personal Services	739,749.72	802,270.00	822,660.00	20,390.00	2.54%
	Expenses	453,200.00	425,000.00	442,325.00	17,325.00	4.08%
	Subtotal	1,192,949.72	1,227,270.00	1,264,985.00	37,715.00	3.07%
	Road Maintenance	-	-	-	-	-
	Sidewalk Maintenance	50,000.00	50,000.00	50,000.00	-	0.00%
	Pavement Management	-	351,000.00	351,000.00	-	0.00%
	Stormwater System	150,000.00	370,000.00	370,000.00	-	0.00%
	Lake Maspenock Weed Control	60,000.00	60,000.00	60,000.00	-	0.00%
	Total	1,452,949.72	2,058,270.00	2,095,985.00	37,715.00	1.83%
423	Snow & Ice					
	Snow & Ice Control	350,000.00	350,000.00	350,000.00	-	0.00%
	Total	350,000.00	350,000.00	350,000.00	-	0.00%
424	Street Lighting					
	Street Lights	53,796.00	53,796.00	48,796.00	(5,000.00)	-9.29%
	Total	53,796.00	53,796.00	48,796.00	(5,000.00)	-9.29%
426	Traffic Control					
	Traffic Lights	19,300.00	19,300.00	22,000.00	2,700.00	13.99%
	Total	19,300.00	19,300.00	22,000.00	2,700.00	13.99%
427	Tree Warden					
	Personal Services	14,354.00	14,354.00	14,354.00	-	0.00%
	Expenses	25,000.00	25,000.00	25,000.00	-	0.00%
	Total	39,354.00	39,354.00	39,354.00	-	0.00%
429	Other Storm Control					
	Storm Control	10,000.00	10,000.00	10,000.00	-	0.00%
	Total	10,000.00	10,000.00	10,000.00	-	0.00%
433	Waste Collection & Disposal					
	Recycling Salaries	8,000.00	8,000.00	17,632.00	9,632.00	120.40%
	Rubbish Collection/Disposal	439,280.00	475,887.00	440,000.00	(35,887.00)	-7.54%
	Rubbish Disposal	328,460.00	312,642.00	320,625.00	7,983.00	2.55%
	Recycling Expense	10,000.00	10,000.00	10,000.00	-	0.00%
	Recycling Collection/Disposal	206,720.00	224,447.00	210,000.00	(14,447.00)	-6.44%
	Household Hazardous Waste	12,000.00	12,750.00	14,000.00	1,250.00	9.80%
	Total	1,004,460.00	1,043,726.00	1,012,257.00	(31,469.00)	-3.02%
491	Cemetery Commission					
	Personal Services	200.00	200.00	200.00	-	0.00%
	Expenses	4,000.00	4,000.00	-	(4,000.00)	-100.00%
	Total	4,200.00	4,200.00	200.00	(4,000.00)	-95.24%
Total Public Works		4,109,385.74	4,816,921.00	4,932,091.25	115,170.25	2.39%
Health & Human Services						
511	Board of Health					
	Personal Services	130,554.18	135,977.00	139,388.80	3,411.80	2.51%
	Expenses	77,785.00	78,785.00	75,373.20	(3,411.80)	-4.33%
	Total	208,339.18	214,762.00	214,762.00	-	0.00%
541	Senior Center					
	Personal Services	233,391.40	255,964.00	277,684.42	21,720.42	8.49%
	Expenses	32,499.28	34,500.00	39,439.28	4,939.28	14.32%
	Total	265,890.68	290,464.00	317,123.70	26,659.70	9.18%
542	Youth & Family Services					
	Personal Services	66,001.68	91,001.00	94,035.40	3,034.40	3.33%
	Expenses	6,000.64	6,001.00	23,550.00	17,549.00	292.43%
	Total	72,002.32	97,002.00	117,585.40	20,583.40	21.22%
543	Veterans Services					
	Veterans District	23,229.00	23,485.00	28,290.60	4,805.60	20.46%
	Veterans Service Benefits	32,000.00	28,000.00	49,000.00	21,000.00	75.00%
	Veterans Supplies	1,250.00	1,250.00	1,300.00	50.00	4.00%
	Total	56,479.00	52,735.00	78,590.60	25,855.60	49.03%
Total Health & Human Services		602,711.18	654,963.00	728,061.70	73,098.70	11.16%
Culture & Recreation						
610	Library					
	Personal Services	350,191.93	382,922.00	448,818.55	65,896.55	17.21%
	Expenses	32,362.00	32,850.00	37,527.50	4,677.50	14.24%
	Total	382,553.93	415,772.00	486,346.05	70,574.05	16.97%
691	Historic Commission					

		Appropriation FY2016	Appropriation FY2017	Request FY2018	\$ Change FY17-FY18	% Change FY17-FY18
	Expenses	1,000.00	1,000.00	1,000.00	-	0.00%
	Total	1,000.00	1,000.00	1,000.00	-	0.00%
692	Celebrations					
	Memorial Day	2,000.00	2,000.00	2,000.00	-	0.00%
	Total	2,000.00	2,000.00	2,000.00	-	0.00%
693	300th Anniversary Committee					
	300th Anniversary	-	-	-	-	-
	Total	-	-	-	-	-
695	Historic District Commission					
	Expenses	550.00	550.00	550.00	-	0.00%
	Total	550.00	550.00	550.00	-	0.00%
Total Culture & Recreation		386,103.93	419,322.00	489,896.05	70,574.05	16.83%
Debt Service						
700	Debt Service					
	Retirement of Debt	3,890,978.20	3,731,063.00	5,726,929.67	1,995,866.67	53.49%
	Long Term Interest	643,552.86	541,360.00	1,976,510.75	1,435,150.75	265.10%
	Short Term Interest	20,000.00	35,000.00	35,000.00	-	0.00%
	Authorized/Unissued	-	638,549.44	-	(638,549.44)	-100.00%
	Total Debt Service	4,554,531.06	4,945,972.44	7,738,440.42	2,792,467.98	56.46%
Employee Benefits & Insurance						
910	Employee Benefits & Insurance					
	Unemployment Insurance	145,000.00	100,000.00	100,000.00	-	0.00%
	Medicare Tax	530,000.00	545,900.00	620,000.00	74,100.00	13.57%
	Life Insurance Premiums	10,000.00	15,000.00	10,000.00	(5,000.00)	-33.33%
	Health Insurance Premium	6,210,707.65	6,694,837.38	7,030,424.00	335,586.62	5.01%
	Middlesex County Retirement	1,728,744.00	1,836,364.00	1,984,635.00	148,271.00	8.07%
	Drug and Alcohol Testing	3,000.00	3,000.00	3,000.00	-	0.00%
	Blanket Insurance Premiums	425,000.00	425,000.00	520,000.00	95,000.00	22.35%
	Total Employee Benefits & Insurance	9,052,451.65	9,620,101.38	10,268,059.00	647,957.62	6.74%
Total General Fund		66,970,905.15	70,852,375.82	76,548,321.41	5,695,945.59	8.04%
FUND 2400: COMMUNITY PRESERVATION						
193	CPA Administration					
	Personal Services	10,440.00	10,650.00	11,245.00	595.00	5.59%
	Expenses	45,000.00	45,000.00	45,000.00	-	0.00%
	Total	55,440.00	55,650.00	56,245.00	595.00	1.07%
700	Debt Service					
	Retirement of Debt	210,000.00	210,000.00	160,000.00	(50,000.00)	-23.81%
	Interest on Long Term Debt	34,100.00	25,400.00	35,718.75	10,318.75	40.63%
	Total	244,100.00	235,400.00	195,718.75	(39,681.25)	-16.86%
	Total Community Preservation	299,540.00	291,050.00	251,963.75	(39,086.25)	-13.43%
FUND 6000: SEWER ENTERPRISE						
Direct Costs						
440	Sewer					
	Personal Services	181,298.84	192,370.00	211,650.00	19,280.00	10.02%
	Expenses	853,655.00	867,385.00	850,650.00	(16,735.00)	-1.93%
	Total	1,034,953.84	1,059,755.00	1,062,300.00	2,545.00	0.24%
700	Debt Service					
	Retirement of Debt	1,449,905.86	1,440,044.00	1,353,846.44	(86,197.56)	-5.99%
	Interest on Short Term Debt	317,922.17	327,847.00	253,159.92	(74,687.08)	-22.78%
	Interest on Long Term Debt	-	-	-	-	-
	Repayment to General Fund	-	-	145,000.00	145,000.00	-
	Administrative Costs	-	-	-	-	-
	Authorized/Unissued	8,000.00	8,000.00	-	-	-
	Total	1,775,828.03	1,775,891.00	1,752,006.36	(23,884.64)	-1.34%
	Appropriation	2,810,781.87	2,835,646.00	2,814,306.36	(21,339.64)	-0.75%

	Appropriation FY2016	Appropriation FY2017	Request FY2018	\$ Change FY17-FY18	% Change FY17-FY18
Indirect Costs					
Employee Benefits & Pensions	52,517.08	53,567.00	55,710.00	2,143.00	4.00%
Shared Employees	247,477.41	252,454.00	257,503.00	5,049.00	2.00%
Shared Facility	-	-	-	-	-
Other (Workers comp)	-	-	-	-	-
	299,994.49	306,021.00	313,213.00	7,192.00	2.35%
	3,110,776.36	3,141,667.00	3,127,519.36	(14,147.64)	-0.45%

FUND 6100: WATER ENTERPRISE

Direct Costs

450 Water					
Personal Services	350,807.76	366,811.00	448,000.00	81,189.00	22.13%
Expenses	649,150.00	676,150.00	711,000.00	34,850.00	5.15%
	Total	999,957.76	1,042,961.00	116,039.00	11.13%
700 Debt Service					
Retirement of Debt	497,539.00	304,620.00	545,190.67	240,570.67	78.97%
Interest on Short Term Debt	-	-	10,000.00	10,000.00	-
Interest on Long Term Debt	110,434.30	77,534.00	155,659.86	78,125.86	100.76%
Administrative Costs	2,000.00	2,000.00	-	(2,000.00)	-100.00%
Ashland Obligation	72,000.00	72,000.00	72,000.00	-	0.00%
Authorized/Unissued	-	131,281.00	-	(131,281.00)	-100.00%
	Total	681,973.30	782,850.53	195,415.53	33.27%
	Appropriation	1,681,931.06	1,630,396.00	311,454.53	19.10%

Indirect Costs

Employee Benefits & Pensions	114,256.24	116,590.00	121,254.00	4,664.00	4.00%
Shared Employees	187,467.67	191,217.00	195,041.00	3,824.00	2.00%
Shared Facility	-	-	-	-	-
Other (Workers comp)	-	-	-	-	-
	301,723.91	307,807.00	316,295.00	8,488.00	2.76%
	1,983,654.97	1,938,203.00	2,258,145.53	319,942.53	16.51%

FUND 6200: PARKS & RECREATION

Direct Costs

630 Parks & Recreation						
Personal Services	195,678.79	195,379.00	205,000.00	9,621.00	4.92%	
Expenses	387,800.00	363,784.00	399,505.00	35,721.00	9.82%	
	Total	583,478.79	559,163.00	604,505.00	45,342.00	8.11%
700 Debt Service						
Retirement of Debt	35,000.00	35,000.00	35,000.00	-	0.00%	
Interest on Short Term Debt	-	-	-	-	-	
Interest on Long Term Debt	7,250.00	5,850.00	4,800.00	(1,050.00)	-17.95%	
	Total	42,250.00	40,850.00	(1,050.00)	-2.57%	
	Appropriation	625,728.79	600,013.00	644,305.00	44,292.00	7.38%

Indirect Costs

Employee Benefits & Pensions	6,916.27	7,055.00	7,337.00	282.00	4.00%
Shared Employees	29,719.56	30,314.00	30,920.00	606.00	2.00%
Shared Facility	-	-	-	-	-
Other (Workers comp)	-	-	-	-	-
	Total	36,635.82	37,369.00	888.00	2.38%
Total	662,364.61	637,382.00	682,562.00	45,180.00	7.09%

Appropriation Summary*

Fund 1000: General Fund	66,970,905.15	70,852,375.82	76,548,321.41	5,695,945.59	8.04%
Fund 2400: Community Preservation	299,540.00	291,050.00	251,963.75	(39,086.25)	-13.43%
Fund 6000: Sewer Enterprise	3,110,776.36	3,141,667.00	3,127,519.36	(14,147.64)	-0.45%
Fund 6100: Water Enterprise	1,983,654.97	1,938,203.00	2,258,145.53	319,942.53	16.51%
Fund 6200: Parks & Recreation Enterprise	662,364.61	637,382.00	682,562.00	45,180.00	7.09%
Total	73,027,241.09	76,860,677.82	82,868,512.05	6,007,834.23	7.82%

		Appropriation FY2016	Appropriation FY2017	Request FY2018	Projection FY2019	Projection FY2020	Projection FY2021	Projection FY2022
FUND 1000: GENERAL FUND								
General Government								
122	Board of Selectmen							
	Expenses	2,000.00	2,000.00	2,000.00	2,040.00	2,081.00	2,123.00	2,165.00
	Total	2,000.00	2,000.00	2,000.00	2,040.00	2,081.00	2,123.00	2,165.00
123	Town Manager							
	Personal Services	292,917.28	301,585.00	312,001.00	318,241.00	324,606.00	331,098.00	337,720.00
	Expenses	15,400.00	20,500.00	22,000.00	22,440.00	22,889.00	23,347.00	23,814.00
	Total	308,317.28	322,085.00	334,001.00	340,681.00	347,495.00	354,445.00	361,534.00
131	Appropriation Committee							
	Expenses	500.00	500.00	500.00	510.00	520.00	530.00	541.00
	Reserve Fund	125,000.00	125,000.00	125,000.00	127,500.00	130,050.00	132,651.00	135,304.00
	Total	125,500.00	125,500.00	125,500.00	128,010.00	130,570.00	133,181.00	135,845.00
133	Finance Director / Town Accountant							
	Personal Services	258,295.14	281,049.00	286,550.71	292,282.00	298,128.00	304,091.00	310,173.00
	Expenses	32,300.00	26,300.00	26,300.00	26,826.00	27,363.00	27,910.00	28,468.00
	Total	290,595.14	307,349.00	312,850.71	319,108.00	325,491.00	332,001.00	338,641.00
141	Assessors							
	Personal Services	187,480.48	187,939.00	192,836.00	196,693.00	200,627.00	204,640.00	208,733.00
	Expenses	8,304.00	9,950.00	12,300.00	12,546.00	12,797.00	13,053.00	13,314.00
	Appraisal Services	8,300.00	25,000.00	52,000.00	53,040.00	54,101.00	55,183.00	56,287.00
	Total	204,084.48	222,889.00	257,136.00	262,279.00	267,525.00	272,876.00	278,334.00
145	Treasurer/Collector							
	Personal Services	283,431.80	279,568.00	275,294.00	280,800.00	286,416.00	292,144.00	297,987.00
	Expenses	82,480.00	85,500.00	85,500.00	87,210.00	88,954.00	90,733.00	92,548.00
	Total	365,911.80	365,068.00	360,794.00	368,010.00	375,370.00	382,877.00	390,535.00
151	Legal							
	Legal Counsel	181,521.00	199,500.00	205,500.00	209,610.00	213,802.00	218,078.00	222,440.00
	Total	181,521.00	199,500.00	205,500.00	209,610.00	213,802.00	218,078.00	222,440.00
152	Human Resources							
	Personal Services	155,988.13	177,640.00	181,724.92	185,359.00	189,066.00	192,847.00	196,704.00
	Compensation Reserve	305,000.00	305,000.00	305,000.00	305,000.00	305,000.00	305,000.00	305,000.00
	Expenses	52,600.00	65,680.00	91,721.75	93,556.00	95,427.00	97,336.00	99,283.00
	Total	513,588.13	548,320.00	578,446.67	583,915.00	589,493.00	595,183.00	600,987.00
155	Information Technology							
	Personal Services	172,683.34	193,285.00	196,870.49	200,808.00	204,824.00	208,920.00	213,098.00
	Expenses	421,898.80	470,480.00	496,829.84	506,766.00	516,901.00	527,239.00	537,784.00
	Total	594,582.14	663,765.00	693,700.33	707,574.00	721,725.00	736,159.00	750,882.00
161	Town Clerk							
	Personal Services	114,531.04	172,318.00	137,629.96	140,383.00	143,191.00	146,055.00	148,976.00
	Expenses	11,339.66	10,840.00	13,937.94	14,217.00	14,501.00	14,791.00	15,087.00
	Total	125,870.70	183,158.00	151,567.90	154,600.00	157,692.00	160,846.00	164,063.00
162	Election & Registration							
	Personal Services	8,301.00	25,025.00	11,024.00	11,244.00	11,469.00	11,698.00	11,932.00
	Expenses	19,200.00	22,700.00	11,609.85	11,842.00	12,079.00	12,321.00	12,567.00
	Total	27,501.00	47,725.00	22,633.85	23,086.00	23,548.00	24,019.00	24,499.00
170	Land Use, Planning & Permitting							
	Personal Services	432,080.12	475,224.00	548,665.14	559,638.00	570,831.00	582,248.00	593,893.00
	Expenses	30,235.00	30,235.00	20,240.00	20,645.00	21,058.00	21,479.00	21,909.00
	Total	462,315.12	505,459.00	568,905.14	580,283.00	591,889.00	603,727.00	615,802.00
177	Green Committee							
	Expenses	300.00	300.00	300.00	306.00	312.00	318.00	324.00
	Total	300.00	300.00	300.00	306.00	312.00	318.00	324.00
179	Open Space Committee							
	Expenses	3,000.00	3,000.00	3,000.00	3,060.00	3,121.00	3,183.00	3,247.00
	Total	3,000.00	3,000.00	3,000.00	3,060.00	3,121.00	3,183.00	3,247.00
187	Upper Charles River Trail Committee							
	Expenses	54,000.00	54,000.00	51,440.00	52,469.00	53,518.00	54,588.00	55,680.00
	Total	54,000.00	54,000.00	51,440.00	52,469.00	53,518.00	54,588.00	55,680.00
192	Town Hall							
	Expenses	8,270.00	8,270.00	8,270.00	8,435.00	8,604.00	8,776.00	8,952.00
	Total	8,270.00	8,270.00	8,270.00	8,435.00	8,604.00	8,776.00	8,952.00
194	Cable Committee							
	Expenses	500.00	500.00	500.00	510.00	520.00	530.00	541.00
	Total	500.00	500.00	500.00	510.00	520.00	530.00	541.00
199	Other General Government							
	Town Reports	3,500.00	4,000.00	5,000.00	5,100.00	5,202.00	5,306.00	5,412.00
	Audit	25,000.00	25,000.00	35,000.00	35,700.00	36,414.00	37,142.00	37,885.00
	Transfer to Water Enterprise for Fire Protection / Hydrant Use	296,422.00	296,856.00	296,856.00	302,793.00	308,849.00	315,026.00	321,327.00
	Financial Management System	Moved to Information Technology						
	Employee Training	Moved to Human Resources						
	Total	324,922.00	325,856.00	336,856.00	343,593.00	350,465.00	357,474.00	364,624.00
Total General Government		3,592,778.79	3,884,744.00	4,013,401.60	4,087,569.00	4,163,221.00	4,240,384.00	4,319,095.00

		Appropriation FY2016	Appropriation FY2017	Request FY2018	Projection FY2019	Projection FY2020	Projection FY2021	Projection FY2022
Public Safety								
210	Police							
	Personal Services	2,094,309.53	2,177,335.00	2,247,473.32	2,292,423.00	2,338,271.00	2,385,036.00	2,432,737.00
	Expenses	181,086.75	174,157.00	182,386.47	186,034.00	189,755.00	193,550.00	197,421.00
	Auxiliary Police Expenses	3,000.00	3,000.00	3,000.00	3,060.00	3,121.00	3,183.00	3,247.00
	Total	2,278,396.28	2,354,492.00	2,432,859.79	2,481,517.00	2,531,147.00	2,581,769.00	2,633,405.00
214	Central Dispatch							
	Personal Services	553,334.56	480,186.00	501,026.37	511,047.00	521,268.00	531,693.00	542,327.00
	Expenses	9,850.00	12,550.00	13,750.00	14,025.00	14,306.00	14,592.00	14,884.00
	Total	563,184.56	492,736.00	514,776.37	525,072.00	535,574.00	546,285.00	557,211.00
220	Fire							
	Personal Services	2,113,885.64	2,217,890.00	2,274,757.89	2,320,253.00	2,366,658.00	2,413,991.00	2,462,271.00
	Expenses	154,351.00	156,171.00	166,752.02	170,087.00	173,489.00	176,959.00	180,498.00
	Total	2,268,236.64	2,374,061.00	2,441,509.91	2,490,340.00	2,540,147.00	2,590,950.00	2,642,769.00
244	Sealer of Weights & Measures							
	Personal Services	3,036.48	3,036.00	3,222.84	3,287.00	3,353.00	3,420.00	3,488.00
	Expenses	1,000.00	1,200.00	1,200.00	1,224.00	1,248.00	1,273.00	1,298.00
	Total	4,036.48	4,236.00	4,422.84	4,511.00	4,601.00	4,693.00	4,786.00
292	Animal Control Officer							
	Personal Services	22,560.84	22,561.00	23,555.48	24,027.00	24,508.00	24,998.00	25,498.00
	Expenses	7,000.00	7,000.00	7,000.00	7,140.00	7,283.00	7,429.00	7,578.00
	Total	29,560.84	29,561.00	30,555.48	31,167.00	31,791.00	32,427.00	33,076.00
293	Traffic Control							
	Traffic Lights		Moved to Public Works					
	Total	-	-	-	-	-	-	-
294	Tree Warden							
	Personal Services		Moved to Public Works					
	Expenses		Moved to Public Works					
	Total	-	-	-	-	-	-	-
	Total Public Safety	5,143,414.80	5,255,086.00	5,424,124.39	5,532,607.00	5,643,260.00	5,756,124.00	5,871,247.00
Education								
300	Hopkinton Public Schools							
	Hopkinton Public Schools	39,143,441.00	40,902,901.00	0	44,294,963.00	46,066,762.00	47,909,432.00	49,825,809.00
	Total	39,143,441.00	40,902,901.00	0	44,294,963.00	46,066,762.00	47,909,432.00	49,825,809.00
800	Regional Technical Vocational School							
	Regional Schools	386,087.00	352,365.00	362,936.00	377,453.00	392,551.00	408,253.00	424,583.00
	Total	386,087.00	352,365.00	362,936.00	377,453.00	392,551.00	408,253.00	424,583.00
	Total Education	39,529,528.00	42,255,266.00	0	44,672,416.00	46,459,313.00	48,317,685.00	50,250,392.00
Public Works								
410	Engineering & Facilities							
	Personal Services	176,355.81	208,162.00	217,727.25	222,082.00	226,524.00	231,054.00	235,675.00
	Expenses	615,228.18	641,344.00	740,772.00	755,587.00	770,699.00	786,113.00	801,835.00
	Total	791,583.99	849,506.00	958,499.25	977,669.00	997,223.00	1,017,167.00	1,037,510.00
420	Public Works Administration							
	Personal Services	383,742.03	388,769.00	395,000.00	402,900.00	410,958.00	419,177.00	427,561.00
	Total	383,742.03	388,769.00	395,000.00	402,900.00	410,958.00	419,177.00	427,561.00
422	Highway							
	Personal Services	739,749.72	802,270.00	822,660.00	839,113.00	855,895.00	873,013.00	890,473.00
	Expenses	453,200.00	425,000.00	442,325.00	451,172.00	460,195.00	469,399.00	478,787.00
	Subtotal	1,192,949.72	1,227,270.00	1,264,985.00	1,290,285.00	1,316,090.00	1,342,412.00	1,369,260.00
	Road Maintenance	-	-	-	-	-	-	-
	Sidewalk Maintenance	50,000.00	50,000.00	50,000.00	51,000.00	52,020.00	53,060.00	54,121.00
	Pavement Management	-	351,000.00	351,000.00	358,020.00	365,180.00	372,484.00	379,934.00
	Stormwater System	150,000.00	370,000.00	370,000.00	377,400.00	384,948.00	392,647.00	400,500.00
	Lake Maspenock Weed Control	60,000.00	60,000.00	60,000.00	61,200.00	62,424.00	63,672.00	64,945.00
	Total	1,452,949.72	2,058,270.00	2,095,985.00	2,137,905.00	2,180,662.00	2,224,275.00	2,268,760.00
423	Snow & Ice							
	Snow & Ice Control	350,000.00	350,000.00	350,000.00	350,000.00	375,000.00	400,000.00	425,000.00
	Total	350,000.00	350,000.00	350,000.00	350,000.00	375,000.00	400,000.00	425,000.00
424	Street Lighting							
	Street Lights	53,796.00	53,796.00	48,796.00	49,772.00	50,767.00	51,782.00	52,818.00
	Total	53,796.00	53,796.00	48,796.00	49,772.00	50,767.00	51,782.00	52,818.00
426	Traffic Control							
	Traffic Lights	19,300.00	19,300.00	22,000.00	22,440.00	22,889.00	23,347.00	23,814.00
	Total	19,300.00	19,300.00	22,000.00	22,440.00	22,889.00	23,347.00	23,814.00
427	Tree Warden							
	Personal Services	14,354.00	14,354.00	14,354.00	14,641.00	14,934.00	15,233.00	15,538.00
	Expenses	25,000.00	25,000.00	25,000.00	25,500.00	26,010.00	26,530.00	27,061.00
	Total	39,354.00	39,354.00	39,354.00	40,141.00	40,944.00	41,763.00	42,599.00
429	Other Storm Control							
	Storm Control	10,000.00	10,000.00	10,000.00	10,200.00	10,404.00	10,612.00	10,824.00
	Total	10,000.00	10,000.00	10,000.00	10,200.00	10,404.00	10,612.00	10,824.00
433	Waste Collection & Disposal							
	Recycling Salaries	8,000.00	8,000.00	17,632.00	17,985.00	18,345.00	18,712.00	19,086.00
	Rubbish Collection/Disposal	439,280.00	475,887.00	440,000.00	448,800.00	457,776.00	466,932.00	476,271.00

		Appropriation FY2016	Appropriation FY2017	Request FY2018	Projection FY2019	Projection FY2020	Projection FY2021	Projection FY2022
	Rubbish Disposal	328,460.00	312,642.00	320,625.00	327,038.00	333,579.00	340,251.00	347,056.00
	Recycling Expense	10,000.00	10,000.00	10,000.00	10,200.00	10,404.00	10,612.00	10,824.00
	Recycling Collection/Disposal	206,720.00	224,447.00	210,000.00	214,200.00	218,484.00	222,854.00	227,311.00
	Household Hazardous Waste	12,000.00	12,750.00	14,000.00	14,280.00	14,566.00	14,857.00	15,154.00
	Total	1,004,460.00	1,043,726.00	1,012,257.00	1,032,503.00	1,053,154.00	1,074,218.00	1,095,702.00
491	Cemetery Commission							
	Personal Services	200.00	200.00	200.00	204.00	208.00	212.00	216.00
	Expenses	4,000.00	4,000.00	-	-	-	-	-
	Total	4,200.00	4,200.00	200.00	204.00	208.00	212.00	216.00
	Total Public Works	4,109,385.74	4,816,921.00	4,932,091.25	5,023,734.00	5,142,209.00	5,262,553.00	5,384,804.00
Health & Human Services								
511	Board of Health							
	Personal Services	130,554.18	135,977.00	139,388.80	142,177.00	145,021.00	147,921.00	150,879.00
	Expenses	77,785.00	78,785.00	75,373.20	76,881.00	78,419.00	79,987.00	81,587.00
	Total	208,339.18	214,762.00	214,762.00	219,058.00	223,440.00	227,908.00	232,466.00
541	Senior Center							
	Personal Services	233,391.40	255,964.00	277,684.42	283,238.00	288,903.00	294,681.00	300,575.00
	Expenses	32,499.28	34,500.00	39,439.28	40,228.00	41,033.00	41,854.00	42,691.00
	Total	265,890.68	290,464.00	317,123.70	323,466.00	329,936.00	336,535.00	343,266.00
542	Youth & Family Services							
	Personal Services	66,001.68	91,001.00	94,035.40	95,916.00	97,834.00	99,791.00	101,787.00
	Expenses	6,000.64	6,001.00	23,550.00	24,021.00	24,501.00	24,991.00	25,491.00
	Total	72,002.32	97,002.00	117,585.40	119,937.00	122,335.00	124,782.00	127,278.00
543	Veterans Services							
	Veterans District	23,229.00	23,485.00	28,290.60	28,856.00	29,433.00	30,022.00	30,622.00
	Veterans Service Benefits	32,000.00	28,000.00	49,000.00	49,980.00	50,980.00	52,000.00	53,040.00
	Veterans Supplies	1,250.00	1,250.00	1,300.00	1,326.00	1,353.00	1,380.00	1,408.00
	Total	56,479.00	52,735.00	78,590.60	80,162.00	81,766.00	83,402.00	85,070.00
	Total Health & Human Services	602,711.18	654,963.00	728,061.70	742,623.00	757,477.00	772,627.00	788,080.00
Culture & Recreation								
610	Library							
	Personal Services	350,191.93	382,922.00	448,818.55	457,795.00	466,951.00	476,290.00	485,816.00
	Expenses	32,362.00	32,850.00	37,527.50	38,278.00	39,044.00	39,825.00	40,622.00
	Total	382,553.93	415,772.00	486,346.05	496,073.00	505,995.00	516,115.00	526,438.00
691	Historic Commission							
	Expenses	1,000.00	1,000.00	1,000.00	1,020.00	1,040.00	1,061.00	1,082.00
	Total	1,000.00	1,000.00	1,000.00	1,020.00	1,040.00	1,061.00	1,082.00
692	Celebrations							
	Memorial Day	2,000.00	2,000.00	2,000.00	2,040.00	2,081.00	2,123.00	2,165.00
	Total	2,000.00	2,000.00	2,000.00	2,040.00	2,081.00	2,123.00	2,165.00
693	300th Anniversary Committee							
	300th Anniversary	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
695	Historic District Commission							
	Expenses	550.00	550.00	550.00	561.00	572.00	583.00	595.00
	Total	550.00	550.00	550.00	561.00	572.00	583.00	595.00
	Total Culture & Recreation	386,103.93	419,322.00	489,896.05	499,694.00	509,688.00	519,882.00	530,280.00
700	Debt Service							
	Retirement of Debt	3,890,978.20	3,731,063.00	5,726,929.67	5,281,596.33	4,904,129.67	4,380,643.00	2,552,258.00
	Long Term Interest	643,552.86	541,360.00	1,976,510.75	1,676,473.25	1,497,600.58	1,307,570.25	1,155,202.25
	Short Term Interest	20,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
	Authorized/Unissued	-	638,549.44	-	1,880,623.69	1,990,583.37	2,242,413.87	2,242,413.87
	Total Debt Service	4,554,531.06	4,945,972.44	7,738,440.42	8,873,693.27	8,427,313.62	7,965,627.12	5,984,874.12
910	Employee Benefits & Insurance							
	Unemployment Insurance	145,000.00	100,000.00	100,000.00	104,000.00	108,160.00	112,486.00	116,985.00
	Medicare Tax	530,000.00	545,900.00	620,000.00	644,800.00	670,592.00	697,416.00	725,313.00
	Life Insurance Premiums	10,000.00	15,000.00	10,000.00	10,400.00	10,816.00	11,249.00	11,699.00
	Health Insurance Premium	6,210,707.65	6,694,837.38	7,030,424.00	7,311,641.00	7,604,107.00	7,908,271.00	8,224,602.00
	Middlesex County Retirement	1,728,744.00	1,836,364.00	1,984,635.00	2,064,020.00	2,146,581.00	2,232,444.00	2,321,742.00
	Drug and Alcohol Testing	3,000.00	3,000.00	3,000.00	3,120.00	3,245.00	3,375.00	3,510.00
	Blanket Insurance Premiums	425,000.00	425,000.00	520,000.00	540,800.00	562,432.00	584,929.00	608,326.00
	Total Employee Benefits & Insurance	9,052,451.65	9,620,101.38	10,268,059.00	10,678,781.00	11,105,933.00	11,550,170.00	12,012,177.00
	Total General Fund	66,970,905.15	70,852,375.82	76,548,321.41	80,111,117.27	82,208,414.62	84,385,052.12	85,140,949.12
FUND 2400: COMMUNITY PRESERVATION								
193	CPA Administration							
	Personal Services	10,440.00	10,650.00	11,245.00	11,470.00	11,700.00	11,930.00	12,170.00
	Expenses	45,000.00	45,000.00	45,000.00	45,900.00	46,820.00	47,760.00	48,720.00
	Total	55,440.00	55,650.00	56,245.00	57,370.00	58,520.00	59,690.00	60,890.00
700	Debt Service							
	Retirement of Debt	210,000.00	210,000.00	160,000.00	160,000.00	160,000.00	160,000.00	155,000.00
	Interest on Long Term Debt	34,100.00	25,400.00	35,718.75	30,318.75	24,918.75	19,518.75	15,418.75
	Fees	-	-	-	-	-	-	-
	Total	244,100.00	235,400.00	195,718.75	190,318.75	184,918.75	179,518.75	170,418.75
	Total Community Preservation	299,540.00	291,050.00	251,963.75	247,688.75	243,438.75	239,208.75	231,308.75

	Appropriation FY2016	Appropriation FY2017	Request FY2018	Projection FY2019	Projection FY2020	Projection FY2021	Projection FY2022
FUND 6000: SEWER ENTERPRISE							
Direct Costs							
440 Sewer							
Personal Services	181,298.84	192,370.00	211,650.00	215,880.00	220,200.00	224,600.00	229,090.00
Expenses	853,655.00	867,385.00	850,650.00	867,660.00	885,010.00	902,710.00	920,760.00
Total	1,034,953.84	1,059,755.00	1,062,300.00	1,083,540.00	1,105,210.00	1,127,310.00	1,149,850.00
700 Debt Service							
Retirement of Debt	1,449,905.86	1,440,044.00	1,353,846.44	1,300,777.05	967,510.41	936,380.28	659,657.00
Interest on Long Term Debt	317,922.17	327,847.00	253,159.92	210,069.50	181,450.94	152,005.84	131,636.64
Fees	-	-	-	9,982.57	8,961.36	8,264.87	7,551.74
Interest on Short Term Debt	-	-	145,000.00	-	-	-	-
Repayment to General Fund	-	-	-	-	-	-	-
Administrative Costs	8,000.00	8,000.00	-	-	-	-	-
Authorized/Unissued	-	-	-	-	-	-	-
Total	1,775,828.03	1,775,891.00	1,752,006.36	1,520,829.12	1,157,922.71	1,096,650.99	798,845.38
Appropriation	2,810,781.87	2,835,646.00	2,814,306.36	2,604,369.12	2,263,132.71	2,223,960.99	1,948,695.38
Indirect Costs							
Employee Benefits & Pensions	52,517.08	53,567.00	55,710.00	57,938.00	60,256.00	62,666.00	65,173.00
Shared Employees	247,477.41	252,454.00	257,503.00	262,653.00	267,906.00	273,264.00	278,729.00
Shared Facility	-	-	-	-	-	-	-
Other (Workers comp)	-	-	-	-	-	-	-
Total	299,994.49	306,021.00	313,213.00	320,591.00	328,162.00	335,930.00	343,902.00
Appropriation	3,110,776.36	3,141,667.00	3,127,519.36	2,924,960.12	2,591,294.71	2,559,890.99	2,292,597.38
FUND 6100: WATER ENTERPRISE							
Direct Costs							
450 Water							
Personal Services	350,807.76	366,811.00	448,000.00	456,960.00	466,099.00	475,421.00	484,929.00
Expenses	649,150.00	676,150.00	711,000.00	725,220.00	739,724.00	754,518.00	769,608.00
Total	999,957.76	1,042,961.00	1,159,000.00	1,182,180.00	1,205,823.00	1,229,939.00	1,254,537.00
700 Debt Service							
Retirement of Debt	497,539.00	304,620.00	545,190.67	499,983.33	446,264.67	390,770.00	340,565.00
Interest on Short Term Debt	-	-	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Interest on Long Term Debt	110,434.30	77,534.00	155,659.86	127,558.28	110,989.13	94,361.12	81,158.77
Administrative Costs	2,000.00	2,000.00	-	891.96	805.82	717.95	628.30
Ashland Obligation	72,000.00	72,000.00	72,000.00	72,000.00	72,000.00	72,000.00	72,000.00
Authorized/Unissued	-	131,281.00	-	40,000.00	40,000.00	40,000.00	40,000.00
Total	681,973.30	587,435.00	782,850.53	750,433.57	680,059.62	607,849.07	544,352.07
Appropriation	1,681,931.06	1,630,396.00	1,941,850.53	1,932,613.57	1,885,882.62	1,837,788.07	1,798,889.07
Indirect Costs							
Employee Benefits & Pensions	114,256.24	116,590.00	121,254.00	126,104.00	131,148.00	136,394.00	141,850.00
Shared Employees	187,467.67	191,217.00	195,041.00	198,942.00	202,921.00	206,979.00	211,119.00
Shared Facility	-	-	-	-	-	-	-
Other (Workers comp)	-	-	-	-	-	-	-
Total	301,723.91	307,807.00	316,295.00	325,046.00	334,069.00	343,373.00	352,969.00
Appropriation	1,983,654.97	1,938,203.00	2,258,145.53	2,257,659.57	2,219,951.62	2,181,161.07	2,151,858.07
FUND 6200: PARKS & RECREATION							
Direct Costs							
630 Parks & Recreation							
Personal Services	195,678.79	195,379.00	205,000.00	209,100.00	213,282.00	217,548.00	221,899.00
Expenses	387,800.00	363,784.00	399,505.00	407,495.00	415,645.00	423,958.00	432,437.00
Total	583,478.79	559,163.00	604,505.00	616,595.00	628,927.00	641,506.00	654,336.00
700 Debt Service							
Retirement of Debt	35,000.00	35,000.00	35,000.00	35,000.00	30,000.00	30,000.00	30,000.00
Interest on Short Term Debt	-	-	-	-	-	-	-
Interest on Long Term Debt	7,250.00	5,850.00	4,800.00	3,750.00	2,700.00	1,800.00	1,200.00
Total	42,250.00	40,850.00	39,800.00	38,750.00	32,700.00	31,800.00	31,200.00
Appropriation	625,728.79	600,013.00	644,305.00	655,345.00	661,627.00	673,306.00	685,536.00
Indirect Costs							
Employee Benefits & Pensions	6,916.27	7,055.00	7,337.00	7,630.00	7,935.00	8,252.00	8,582.00
Shared Employees	29,719.56	30,314.00	30,920.00	31,538.00	32,169.00	32,812.00	33,468.00
Shared Facility	-	-	-	-	-	-	-
Other (Workers comp)	-	-	-	-	-	-	-
Total	36,635.82	37,369.00	38,257.00	39,168.00	40,104.00	41,064.00	42,050.00
Total	662,364.61	637,382.00	682,562.00	694,513.00	701,731.00	714,370.00	727,586.00
Appropriation Summary*							
Fund 1000: General Fund	66,970,905.15	70,852,375.82	76,548,321.41	80,111,117.27	82,208,414.62	84,385,052.12	85,140,949.12
Fund 2400: Community Preservation	299,540.00	291,050.00	251,963.75	247,688.75	243,438.75	239,208.75	231,308.75
Fund 6000: Sewer Enterprise	3,110,776.36	3,141,667.00	3,127,519.36	2,924,960.12	2,591,294.71	2,559,890.99	2,292,597.38
Fund 6100: Water Enterprise	1,983,654.97	1,938,203.00	2,258,145.53	2,257,659.57	2,219,951.62	2,181,161.07	2,151,858.07
Fund 6200: Parks & Recreation Enterprise	662,364.61	637,382.00	682,562.00	694,513.00	701,731.00	714,370.00	727,586.00
Total	73,027,241.09	76,860,677.82	82,868,512.05	86,235,938.72	87,964,830.70	90,079,682.92	90,544,299.31

**TOWN OF HOPKINTON
BUDGET ASSUMPTIONS FISCAL 2018-2022**

	FISCAL 2018 PROJ	FISCAL 2019 PROJ	FISCAL 2020 PROJ	FISCAL 2021 PROJ	FISCAL 2022 PROJ
1 Operating Budget	2.00%	2.00%	2.00%	2.00%	2.00%
2 HPS/Keefe Tech	4.13% / 3.00 %	4.00%	4.00%	4.00%	4.00%
3 HR/Compensation Reserve	0.00%	0.00%	0.00%	0.00%	0.00%
4 Debt Service Current	Per T/C	Per T/C	Per T/C	Per T/C	Per T/C
5 Unauthorized debt length	Varies	Varies	Varies	Varies	Varies
6 Fixed Costs	4.00%	4.00%	4.00%	4.00%	4.00%
7 Capital Plan Pay As You Go	1,283,128	800,000	800,000	800,000	800,000
8 Community Pres Fd Appropriations Projects/Reservation	Level	Level	Level	Level	Level
9 Other amounts to be raised	Level	Level	Level	Level	Level
10 State & County Charges	2.00%	2.00%	2.00%	2.00%	2.00%
11 Allowance for Abatements & Exemptions	500,000	500,000	500,000	500,000	500,000
12 New Growth	2,100,000	1,700,000	1,300,000	900,000	500,000
13 Local Revenue	Estimated	2.00%	2.00%	2.00%	2.00%
14 State Aid	0.00%	2.00%	2.00%	2.00%	2.00%
15 MSBA School Construction Reimbursement	Per T/C	Per T/C	Per T/C	Per T/C	Per T/C
16 Free Cash-Appropriations from	1,962,392	1,400,000	1,200,000	1,000,000	800,000
17 Debt Service Projected	Per T/C	Per T/C	Per T/C	Per T/C	Per T/C

Town Of Hopkinton
Free Cash Usage FY18

Free Cash Estimated 6/30/16	\$ 1,975,000.00
Less: Pay As You Go Capital	(1,283,128.42)
Transfer to General Stabilization Trust	(300,000.00)
Transfer to OPEB Trust	(379,264.00)
	<u>-</u>
	(1,962,392.42)
Remaining	<u><u>12,607.58</u></u>

Capital Project Request Summary

Description of Appropriation	Department	Town Manager Fiscal 2018 Requested
Pay as you go:		
Vehicle Ford Explorer	Highway	\$ 41,000.00
Repair of Lake Maspenock Dam	Highway	110,000.00
Replacement Hayward Street Drainage Pipe	Highway	135,000.00
Elmwood Receiving Door	Schools	25,000.00
Building and Grounds Equipment - Systemwide	Schools	30,000.00
Systemwide Security Upgrades	Schools	100,000.00
Systemwide Technology Upgrades	Schools	100,000.00
Hopkins HVAC Assessment & Upgrades	Schools	125,000.00
Hayden Rowe Campus Paving	Schools	35,000.00
Building and Grounds Storage Facility	Schools	25,000.00
High School Sound Auditorium Equipment	Schools	30,000.00
Wireless Access Points	Schools	80,000.00
Replacement of 3 Police Vehicles	Police	119,202.00
Garage door replacement Head Quarters	Fire	71,014.42
Retrofit Police Department Access Control System	IT	57,238.00
Install IP Cameras at Fire Dept	IT	39,754.00
Replacement Desktops and Laptops	IT	34,920.00
Fire Main - Boiler Replacement	Facilities	50,000.00
Town Hall - Generator	Facilities	75,000.00
Total General Fund Pay as You Go:		1,283,128.42
Fire Station Main - Rooftop HVAC	Facilities	500,000.00
Elmwood School Solution	Schools	300,000.00
Air Conditioning at Middle School Auditorium	Schools	250,000.00
New Turf Field With Lights Schools		4,000,000.00
Design & Construction: Phase II 5 year Capital Sidewalk Plan	Highway	1,800,000.00
Pavement Management Plan	Highway	351,000.00
Vehicle Multi-Purpose Municipal Tractor	Highway	160,000.00
Total General Fund Debt Service:		7,361,000.00
Stainless Steel Dump Body (\$67,000 - 1/2 water 1/2 sewer)	Water	33,500.00
Reappropriation of Funds	Water	50,000.00
Supplemental Cedar Street Water Main Replacement	Water	290,000.00
Construct Fruit Street Well Blending	Water	1,500,000.00
Total Water Fund Debt Service:		1,873,500.00
Flow Metering Program	Sewer	150,000.00
CWMP Update	Sewer	175,000.00
Stainless Steel Dump Body (\$67,000 - 1/2 water 1/2 sewer)	Sewer	33,500.00
Total Sewer Fund Debt Service:		358,500.00
	Total All	\$ 10,876,128.42