

TOWN OF HOPKINTON
TAX LEVY WORKSHEET

Scenario 2: \$1,250,000 Underride

	FINAL FY2013	FINAL FY2014	FISCAL 2015 PROJ	FISCAL 2016 PROJ	FISCAL 2017 PROJ	FISCAL 2018 PROJ
MAXIMUM ALLOWABLE TAX LEVY CALCULATION:						
Base	45,309,403	47,401,641	49,843,334	51,558,168	54,247,122	57,103,300
Underride on Ballot			(1,250,000)			
New Base if underride passes			48,593,334	51,558,168	54,247,122	57,103,300
Maximum allowable tax levy increase (2 1/2%)	1,132,735	1,185,041	1,214,833	1,288,954	1,356,178	1,427,582
New Growth Overrides	959,503	1,256,652	1,750,000	1,400,000	1,500,000	1,500,000
Capital Outlay Exclusions	50,000					
Debt Exclusions Current	2,487,560	3,216,161	2,588,566	1,968,162	1,804,746	1,528,422
Debt Exclusions Authorized/Unissued			154,000	149,600	708,150	691,240
MAXIMUM ALLOWABLE TAX LEVY	49,939,201	53,059,495	54,300,734	56,364,884	59,616,196	62,250,544
ACTUAL LEVY	48,668,271	50,889,007	53,909,429	56,420,854	59,409,936	61,158,164
EXCESS LEVY CAPACITY	1,270,930	2,170,488	391,305	(55,970)	206,260	992,380
Tax Levy % Increase	3.47%	4.56%	5.94%	4.66%	5.30%	3.11%
Tax Levy(net of new growth)	47,708,768	49,632,355	52,159,429	55,020,854	57,909,936	59,758,164
Tax Impact (net of new growth)	1.43%	1.98%	2.50%	2.06%	2.64%	0.59%

Projected Excess Levy Capacity after \$1.250M Underride

