

Town of Hopkinton



Town Manager's Recommended FY2015 Budget

February 25, 2014

TOWN OF HOPKINTON								
FINANCIAL MODEL								
	FINAL	FINAL	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
	FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2016	FISCAL 2017	FISCAL 2018	FISCAL 2019	
OPERATING BUDGET SUMMARY:								
GENERAL GOVERNMENT	2,472,746.00	2,594,520.49	3,212,207.58	3,276,451.73	3,341,980.77	3,408,820.38	3,476,996.79	
PUBLIC SAFETY	4,293,330.00	4,404,818.88	4,625,419.01	4,717,927.39	4,812,285.93	4,908,531.65	5,006,702.29	
EDUCATION-HOPKINTON PUBLIC SCHOOLS	34,085,238.00	35,585,384.00	37,332,422.00	38,825,718.88	40,378,747.64	41,993,897.54	43,673,653.44	
EDUCATION-REGIONAL TECH VOCH SCHOOL	514,510.00	527,192.00	542,849.60	556,420.84	570,331.36	584,589.65	599,204.39	
PUBLIC WORKS	3,915,587.00	3,798,822.16	3,992,734.30	4,072,588.99	4,154,040.77	4,237,121.59	4,321,864.02	
HEALTH AND HUMAN SERVICES	354,650.00	425,370.86	479,329.61	488,916.20	498,694.53	508,668.42	518,841.79	
CULTURE AND RECREATION	346,972.00	373,104.77	388,571.77	396,343.21	404,270.07	412,355.47	420,602.58	
DEBT SERVICE CURRENT (Excludes CPFd/Enterprise Debt)	5,183,087.00	5,511,169.00	5,665,676.12	4,088,880.00	3,750,845.00	3,441,427.00	3,441,427.00	
DEBT SERVICE (Prior Year - BAN Paydowns)		249,334.00						
DEBT SERVICE AUTHORIZED/NOT ISSUED				608,600.00	604,200.00	599,800.00	594,400.00	
DEBT SERVICE PROJECTED (Estimated for Capital)				150,000.00	826,500.00	964,800.00	1,103,100.00	
EMPLOYEE BENEFITS, INSURANCE & MISCELLANEOUS	8,602,447.00	8,757,906.00	8,881,555.00	9,148,001.65	9,422,441.70	9,705,114.95	9,996,268.40	
COMMUNITY PRESERVATION FUND	162,820.00	326,910.00	307,300.00	307,300.00	307,300.00	307,300.00	307,300.00	
SEWER ENTERPRISE FUND (Includes Capital Equipment)	2,719,922.00	2,928,089.00	2,917,512.31	2,975,862.56	3,035,379.81	3,096,087.40	3,158,009.15	
WATER ENTERPRISE FUND	1,366,549.00	1,571,447.00	1,627,565.00	1,660,116.30	1,693,318.63	1,727,185.00	1,761,728.70	
PARKS & RECREATION ENTERPRISE FUND	422,142.00	581,770.21	619,113.11	631,495.37	644,125.28	657,007.79	670,147.94	
Total Operating Budget	64,440,000.00	67,635,838.37	70,592,255.41	71,904,623.12	74,444,461.48	76,552,706.83	79,050,246.48	
Capital Plan	703,520.00	-	866,276.00	800,000.00	800,000.00	800,000.00	800,000.00	
Strategic Initiatives	-	-	-	255,000.00	260,100.00	265,302.00	270,608.04	
Community Preservation Projects/Reservations	1,439,600.00	1,632,630.00	1,761,679.00	1,800,000.00	1,800,000.00	1,800,000.00	1,800,000.00	
Miscellaneous Articles	721,750.00	714,600.00	1,300,000.00	200,000.00	200,000.00	200,000.00	200,000.00	
Enterprise Articles from Free Cash	253,000.00	67,000.00	253,000.00	253,000.00	253,000.00	253,000.00	253,000.00	
OTHER AMOUNTS TO BE RAISED:								
Amounts Certified Tax Title Purposes	18,989.50	44,250.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	
Unprovided Debt & Interest Charges		90,000.00						
Allow Abate & Exemp Deficits-Pr Yr								
Cherry Sheet Offsets-Res Dir Exp	26,953.00	25,023.00	26,700.00	26,700.00	26,700.00	26,700.00	26,700.00	
Revenue Deficit-Prior Year								
Authorized deferral of teachers' pay								
Snow & Ice Deficit-Prior Year	193,128.82	-	-	350,000.00	350,000.00	350,000.00	350,000.00	
Severe Storm Deficit - Prior Year (Irene FY12; Sandy FY13)	89,725.38	41,755.00						
Other (Utilities interest)		253,810.96						
Total Other Amounts to be Raised	328,796.70	454,838.96	46,700.00	396,700.00	396,700.00	396,700.00	396,700.00	
State & County Charges(incl Tuition Assessments)	579,865.00	563,953.00	544,689.00	563,953.00	563,953.00	563,953.00	563,953.00	
Allowance Abatements & Exemptions (Overlay)	450,000.00	451,125.48	450,000.00	450,000.00	450,000.00	450,000.00	450,000.00	
TOTAL AMOUNT TO BE RAISED	68,916,531.70	71,519,985.81	75,814,599.41	76,623,276.12	79,168,214.48	81,281,661.83	83,784,507.52	

TOWN OF HOPKINTON							
FINANCIAL MODEL							
	FINAL	FINAL	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2016	FISCAL 2017	FISCAL 2018	FISCAL 2019
TOTAL AMOUNT TO BE RAISED	68,916,531.70	71,519,985.81	75,814,599.41	76,623,276.12	79,168,214.48	81,281,661.83	83,784,507.52
LESS REVENUE/AVAILABLE FUNDS:							
Tax Revenue	See Below	See below	See below	See below	See below	See below	See below
Local Revenue	2,823,559.49	3,135,257.96	3,117,092.00	3,107,092.00	3,107,092.00	3,107,092.00	3,107,092.00
State Aid	6,784,204.00	6,905,724.00	6,953,917.00	6,953,917.00	6,953,917.00	6,953,917.00	6,953,917.00
MSBA School Construction Reimbursement	2,077,694.00	1,487,086.00	1,487,086.00	1,487,086.00	1,487,086.00	1,487,086.00	1,487,086.00
Free Cash-Appropriations from	1,321,520.00	962,934.00	2,166,276.00	600,000.00	600,000.00	600,000.00	600,000.00
Free Cash-Offset Tax Rate							
Community Preservation Fds Debt/Projects/Reservations	1,602,420.00	2,156,389.00	2,068,979.00	2,107,300.00	2,107,300.00	2,107,300.00	2,107,300.00
Available Funds	429,196.27	362,793.47	220,034.87	183,363.22	179,210.91	176,094.89	176,094.89
Enterprise Revenue/Enterprise Free Cash	5,209,667.00	5,620,794.21	5,889,675.93	6,112,959.74	6,218,309.22	6,325,765.70	6,435,371.30
TOTAL REVENUE/AVAILABLE FDS	20,248,260.76	20,630,978.64	21,903,060.80	20,551,717.96	20,652,915.13	20,757,255.59	20,866,861.19
VARIANCE/TAX LEVY	(48,668,270.94)	(50,889,007.17)	(53,911,538.61)	(56,071,558.16)	(58,515,299.34)	(60,524,406.25)	(62,917,646.33)
		67,635,838	70,592,255	2,956,417	4.37%		

TOWN OF HOPKINTON						
TOWN MANAGER RECOMMENDED						
FISCAL YEAR 2015 BUDGET						
		APPROPRIATION	APPROPRIATION	TOWN MANAGER	\$ Change	% Change
		FISCAL 2013	FISCAL 2014	FISCAL 2015	2014-2015	2014-2015
GENERAL GOVERNMENT						
122	SELECTMEN					
	Wages and Salaries	0.00	-	-	0.00	0.0%
	Expenses	2,000.00	2,000.00	2,000.00	0.00	0.0%
	TOTAL 122-SELECTMEN	2,000.00	2,000.00	2,000.00	0.00	0.0%
129	TOWN MANAGER					
	Wages and Salaries	238,121.00	272,000.00	293,084.67	21,084.67	7.8%
	Expenses	16,400.00	16,400.00	15,400.00	(1,000.00)	-6.1%
	TOTAL 129-TOWN MANAGER	254,521.00	288,400.00	308,484.67	20,084.67	7.0%
131	APPROPRIATION COMMITTEE					
	Expenses-Appropriation Committee	500.00	500.00	500.00	0.00	0.0%
	Reserve Fund	125,000.00	125,000.00	125,000.00	0.00	0.0%
	TOTAL 131-APPROPRIATION COMMITTEE	125,500.00	125,500.00	125,500.00	0.00	0.0%
135	FINANCE AND ACCOUNTING					
	Wages and Salaries	211,856.00	209,458.50	234,859.01	25,400.51	12.1%
	Expenses	38,100.00	36,940.73	33,300.00	(3,640.73)	-9.9%
	TOTAL 135-ACCOUNTING	249,956.00	246,399.23	268,159.01	21,759.78	8.8%
141	ASSESSOR					
	Wages and Salaries	169,669.00	170,385.58	182,883.04	12,497.46	7.3%
	Expenses	5,041.00	5,041.00	4,729.00	(312.00)	-6.2%
	Appraisal Services	2,700.00	8,700.00	30,000.00	21,300.00	244.8%
	TOTAL 141-ASSESSOR	177,410.00	184,126.58	217,612.04	33,485.46	18.2%
145	TREASURER/COLLECTOR					
	Wages and Salaries	136,858.00	140,097.90	194,191.72	54,093.82	38.6%
	Expenses	46,651.00	46,651.00	64,680.00	18,029.00	38.6%
	TOTAL 145-TREASURER/COLLECTOR	183,509.00	186,748.90	258,871.72	72,122.82	38.6%
151	LEGAL					
	Legal Counsel	150,000.00	150,000.00	150,000.00	0.00	0.0%
	TOTAL 151-LEGAL	150,000.00	150,000.00	150,000.00	0.00	0.0%
152	HUMAN RESOURCES					
	Wages, Salaries & Compensation Reserve	80,678.00	117,296.19	136,622.31	19,326.12	16.5%
	Compensation Reserve	90,000.00	90,000.00	225,000.00	135,000.00	150.0%
	Expenses	23,500.00	24,550.00	35,100.00	10,550.00	43.0%
	TOTAL 152-HUMAN RESOURCES	194,178.00	231,846.19	396,722.31	164,876.12	71.1%
155	MANAGEMENT INFORMATION SYSTEMS					
	Wages and Salaries	106,000.00	108,535.81	141,792.04	33,256.23	30.6%
	Expenses	196,870.00	209,106.31	210,000.00	893.69	0.4%
	TOTAL 155-MANAGEMENT INFORMATION SYSTEMS	302,870.00	317,642.12	351,792.04	34,149.92	10.8%

		APPROPRIATION FISCAL 2013	APPROPRIATION FISCAL 2014	TOWN MANAGER FISCAL 2015	\$ Change 2014-2015	% Change 2014-2015
161	TOWN CLERK					
	Wages and Salaries	126,356.00	128,375.46	108,511.37	(19,864.09)	-15.5%
	Expenses	9,310.00	9,310.00	14,800.00	5,490.00	59.0%
	TOTAL 161-TOWN CLERK	135,666.00	137,685.46	123,311.37	(14,374.09)	-10.4%
162	ELECTION & REGISTRATION					
	Wages and Salaries	17,401.00	8,301.00	14,501.00	6,200.00	74.7%
	Expenses	28,080.00	19,100.00	19,200.00	100.00	0.5%
	TOTAL 162-ELECTION & REGISTRATION	45,481.00	27,401.00	33,701.00	6,300.00	23.0%
170	LAND USE					
	Wages and Salaries	380,769.00	411,785.01	430,438.42	18,653.41	4.5%
	Expenses	5,666.00	20,666.00	15,595.00	(5,071.00)	-24.5%
	TOTAL 170-LAND USE	386,435.00	432,451.01	446,033.42	13,582.41	3.1%
177	GREEN COMMITTEE					
	Expenses	300.00	300.00	300.00	0.00	0.0%
	TOTAL 177-GREEN COMMITTEE	300.00	300.00	300.00	0.00	0.0%
179	OPEN SPACE COMMITTEE					
	Expenses	950.00	950.00	950.00	0.00	0.0%
	TOTAL 179-OPEN SPACE COMMITTEE	950.00	950.00	950.00	0.00	0.0%
192	TOWN HALL					
	Wages and Salaries	0.00	0.00	-	0.00	0.0%
	Expenses	8,270.00	8,270.00	8,270.00	0.00	0.0%
	TOTAL 192-TOWN HALL	8,270.00	8,270.00	8,270.00	0.00	0.0%
194	CABLE COMMITTEE					
	Expenses	500.00	500.00	500.00	0.00	0.0%
	TOTAL 194-CABLE COMMITTEE	500.00	500.00	500.00	0.00	0.0%
NEW	UPPER CHARLES RIVER TRAIL					
	Expenses	0.00	300.00	43,000.00	42,700.00	14233.3%
	TOTAL NEW-UPPER CHARLES RIVER TRAIL COMMITTEE	0.00	300.00	43,000.00	42,700.00	14233.3%
199	OTHER GENERAL GOVERNMENT					
	Town Reports	3,500.00	3,500.00	3,500.00	0.00	0.0%
	Audit	23,000.00	23,000.00	25,000.00	2,000.00	8.7%
	Integrated Financial Management System	0.00	-	175,000.00	175,000.00	100.0%
	Hydrant Rental	224,000.00	224,000.00	270,000.00	46,000.00	20.5%
	Leadership Academy	1,200.00	-	-	0.00	0.0%
	Professional Services and Training	3,500.00	3,500.00	3,500.00	0.00	0.0%
	TOTAL 199-OTHER GENERAL GOVERNMENT	255,200.00	254,000.00	477,000.00	223,000.00	87.8%
	TOTAL GENERAL GOVERNMENT	2,472,746.00	2,594,520.49	3,212,207.58	617,687.09	23.8%

		APPROPRIATION	APPROPRIATION	TOWN MANAGER	\$ Change	% Change
		FISCAL 2013	FISCAL 2014	FISCAL 2015	2014-2015	2014-2015
PUBLIC SAFETY						
210	POLICE					
	Wages and Salaries	2,016,278.00	2,120,647.88	2,221,429.90	100,782.02	4.8%
	Expenses	178,743.00	158,508.00	170,643.75	12,135.75	7.7%
	Auxiliary Police Expenses	3,000.00	3,000.00	3,000.00	0.00	0.0%
	Capital Items	0.00	0.00	-	0.00	0.0%
	TOTAL 210-POLICE	2,198,021.00	2,282,155.88	2,395,073.65	112,917.77	4.9%
220	FIRE					
	Wages and Salaries	1,879,673.00	1,899,456.00	2,003,423.36	103,967.36	5.5%
	Expenses	132,189.00	139,449.00	141,520.00	2,071.00	1.5%
	Capital Items	0.00	0.00	-	0.00	0.0%
	TOTAL 220-FIRE	2,011,862.00	2,038,905.00	2,144,943.36	106,038.36	5.2%
244	SEALER OF WEIGHTS & MEASURES					
	Wages and Salaries	3,036.00	3,036.00	3,036.00	0.00	0.0%
	Expenses	953.00	953.00	953.00	0.00	0.0%
	TOTAL 244-SEALER OF WEIGHTS & MEASURES	3,989.00	3,989.00	3,989.00	0.00	0.0%
292	DOG OFFICER					
	Wages and Salaries	21,881.00	21,881.00	21,881.00	0.00	0.0%
	Expenses	5,356.00	5,356.00	7,000.00	1,644.00	30.7%
	Capital Items	0.00	0.00	-	0.00	0.0%
	TOTAL 292-DOG OFFICER	27,237.00	27,237.00	28,881.00	1,644.00	6.0%
293	TRAFFIC CONTROL					
	Traffic Lights	19,300.00	19,300.00	19,300.00	0.00	0.0%
	TOTAL 293-TRAFFIC CONTROL	19,300.00	19,300.00	19,300.00	0.00	0.0%
294	TREE WARDEN					
	Wages and Salaries	14,073.00	14,354.00	14,354.00	0.00	0.0%
	Expenses	18,848.00	18,878.00	18,878.00	0.00	0.0%
	TOTAL 294-TREE WARDEN	32,921.00	33,232.00	33,232.00	0.00	0.0%
	TOTAL PUBLIC SAFETY	4,293,330.00	4,404,818.88	4,625,419.01	220,600.13	5.0%

		APPROPRIATION	APPROPRIATION	TOWN MANAGER	\$ Change	% Change
		FISCAL 2013	FISCAL 2014	FISCAL 2015	2014-2015	2014-2015
PUBLIC WORKS						
411	ENGINEERING & FACILITIES					
	Wages and Salaries	163,104.00	163,747.00	171,842.60	8,095.60	4.9%
	Expenses	532,957.00	590,522.00	613,242.00	22,720.00	3.8%
	TOTAL 410-ENGINEERING & FACILITIES	696,061.00	754,269.00	785,084.60	30,815.60	4.1%
421	HIGHWAY					
	Wages and Salaries	679,439.00	688,511.80	696,863.52	8,351.72	1.2%
	Expenses	201,680.00	193,430.00	308,025.00	114,595.00	59.2%
	SUB-TOTAL 421-HWY SALARIES & EXPENSES	881,119.00	881,941.80	1,004,888.52	122,946.72	13.9%
	Road Maintenance	153,175.00	167,175.00	153,175.00	(14,000.00)	-8.4%
	Stormwater System Improvements	150,000.00	150,000.00	150,000.00	0.00	0.0%
	Pavement Management	430,000.00	-	-	0.00	0.0%
	Town Hall Paving	0.00	130,000.00	-	(130,000.00)	-100.0%
	Lumber Street Paving	0.00	50,000.00	-	(50,000.00)	-100.0%
	Sidewalk Maintenance	0.00	-	50,000.00	50,000.00	100.0%
	TOTAL 421-HIGHWAY	1,614,294.00	1,379,116.80	1,358,063.52	(21,053.28)	-1.5%
423	SNOW & ICE CONTROL					
	Snow & Ice Control	200,000.00	200,000.00	350,000.00	150,000.00	75.0%
	TOTAL 423-SNOW & ICE CONTROL	200,000.00	200,000.00	350,000.00	150,000.00	75.0%
424	STREET LIGHTS					
	Street Lights	53,796.00	53,796.00	53,796.00	0.00	0.0%
	TOTAL 424-STREETLIGHTS	53,796.00	53,796.00	53,796.00	0.00	0.0%
425	OTHER STORM CONTROL					
	Other Storm Control	10,000.00	10,000.00	10,000.00	0.00	0.0%
	TOTAL 425-OTHER STORM CONTROL	10,000.00	10,000.00	10,000.00	0.00	0.0%
433	WASTE COLLECTION AND DISPOSAL					
	Recycling Salaries	8,000.00	8,000.00	8,000.00	0.00	0.0%
	Rubbish Collection/Disposal	392,357.00	425,000.00	439,280.00	14,280.00	3.4%
	Rubbish Disposal	366,740.00	373,000.00	380,460.00	7,460.00	2.0%
	Recycling Expense	10,000.00	10,000.00	10,000.00	0.00	0.0%
	Recycling and Leaf Disposal Attendant	0.00	0.00	-	0.00	0.0%
	Recycling Collection/Disposal	184,639.00	200,000.00	206,720.00	6,720.00	3.4%
	Household Hazardous Waste Collection	12,000.00	12,000.00	12,000.00	0.00	0.0%
	TOTAL 433-WASTE COLLECTION AND DISPOSAL	973,736.00	1,028,000.00	1,056,460.00	28,460.00	2.8%
491	CEMETERY COMMISSION					
	Wages and Salaries	200.00	200.00	200.00	0.00	0.0%
	TOTAL 491-CEMETERY COMMISSION	200.00	200.00	200.00	0.00	0.0%
499	DEPARTMENT OF PUBLIC WORKS					
	Wages and Salaries	367,500.00	373,440.36	379,130.18	5,689.82	1.5%
	TOTAL 499-DEPARTMENT OF PUBLIC WORKS	367,500.00	373,440.36	379,130.18	5,689.82	1.5%
	TOTAL PUBLIC WORKS AND FACILITIES	3,915,587.00	3,798,822.16	3,992,734.30	193,912.14	5.1%

		APPROPRIATION	APPROPRIATION	TOWN MANAGER		\$ Change	% Change
		FISCAL 2013	FISCAL 2014	FISCAL 2015		2014-2015	2014-2015
HEALTH & HUMAN SERVICES							
510	BOARD OF HEALTH						
	Wages and Salaries	80,364.00	83,215.05	83,215.05		0.00	0.0%
	Expenses	10,571.00	19,126.00	19,126.00		0.00	0.0%
	Capital Items	188.00	188.00	-		(188.00)	-100.0%
	TOTAL 510-BOARD OF HEALTH	91,123.00	102,529.05	102,341.05		(188.00)	-0.2%
540	SENIOR CENTER						
	Wages and Salaries	181,476.00	195,882.10	220,492.66		24,610.56	12.6%
	Expenses	23,660.00	24,227.22	29,355.22		5,128.00	21.2%
	Capital Items	0.00	0.00	-		0.00	0.0%
	TOTAL 540-SENIOR CENTER	205,136.00	220,109.32	249,847.88		29,738.56	13.5%
542	YOUTH SERVICES						
	Wages and Salaries	26,452.00	40,472.49	66,001.68		25,529.19	63.1%
	Expenses	6,000.00	6,000.00	6,000.00		0.00	0.0%
	TOTAL 542-YOUTH SERVICES	32,452.00	46,472.49	72,001.68		25,529.19	54.9%
543	VETERANS SERVICES						
	Veterans Agent Salary	0.00	0.00	-		0.00	0.0%
	Veterans District Assessment	21,939.00	21,939.00	21,939.00		0.00	0.0%
	Veterans Service Benefits	4,000.00	34,321.00	32,000.00		(2,321.00)	-6.8%
	Veterans Supplies	0.00	-	1,200.00		1,200.00	100.0%
	TOTAL 543-VETERANS SERVICES	25,939.00	56,260.00	55,139.00		(1,121.00)	-2.0%
TOTAL HEALTH & HUMAN SERVICES		354,650.00	425,370.86	479,329.61		53,958.75	12.7%

		APPROPRIATION	APPROPRIATION	TOWN MANAGER	\$ Change	% Change
		FISCAL 2013	FISCAL 2014	FISCAL 2015	2014-2015	2014-2015
CULTURE & RECREATION						
610	LIBRARY					
	Wages and Salaries	311,860.00	322,992.77	327,459.77	4,467.00	1.4%
	Expenses	31,562.00	31,562.00	32,562.00	1,000.00	3.2%
	Capital items	0.00	0.00	-	0.00	0.0%
	TOTAL 610-LIBRARY	343,422.00	354,554.77	360,021.77	5,467.00	1.5%
691	HISTORIC COMMISSION					
	Historic Commission Expense	1,000.00	1,000.00	1,000.00	0.00	0.0%
	TOTAL 691-HISTORIC COMMISSION	1,000.00	1,000.00	1,000.00	0.00	0.0%
692	CELEBRATIONS					
	Memorial Day	2,000.00	2,000.00	2,000.00	0.00	0.0%
	TOTAL 692-CELEBRATIONS	2,000.00	2,000.00	2,000.00	0.00	0.0%
693	HISTORIC DISTRICT COMMISSION					
	Historic District Commission Expenses	550.00	550.00	550.00	0.00	0.0%
	TOTAL 693-HISTORIC DISTRICT COMMISSION	550.00	550.00	550.00	0.00	0.0%
NEW	300TH ANNIVERSARY					
	300TH ANNIVERSARY	0.00	15,000.00	25,000.00	10,000.00	66.7%
	TOTAL NEW-300TH ANNIVERSARY	0.00	15,000.00	25,000.00	10,000.00	66.7%
TOTAL CULTURE & RECREATION		346,972.00	373,104.77	388,571.77	15,467.00	4.1%

		APPROPRIATION	APPROPRIATION	TOWN MANAGER		\$ Change	% Change
		FISCAL 2013	FISCAL 2014	FISCAL 2015		2014-2015	2014-2015
DEBT SERVICE							
710	DEBT AND INTEREST						
	Retirement of Debt	4,136,592.00	4,530,492.00	4,249,731.35		(280,760.65)	-6.2%
	Long Term Interest	1,031,495.00	959,119.00	787,944.77		(171,174.23)	-17.8%
	Short Term Interest	15,000.00	21,558.00	15,000.00		(6,558.00)	-30.4%
	Estimate for Authorized/Unissued			613,000.00		613,000.00	100.0%
	TOTAL 710-DEBT SERVICE	5,183,087.00	5,511,169.00	5,665,676.12		154,507.12	2.8%
	TOTAL DEBT SERVICE	5,183,087.00	5,511,169.00	5,665,676.12		154,507.12	2.8%

		APPROPRIATION	APPROPRIATION	TOWN MANAGER	\$ Change	% Change
		FISCAL 2013	FISCAL 2014	FISCAL 2015	2014-2015	2014-2015
SEWER ENTERPRISE FUND						
440	SEWER OPERATING BUDGET					
	Wages and Salaries	142,724.00	144,823.00	145,725.00	902.00	0.6%
	Expenses	1,047,550.00	1,044,550.00	848,550.00	(196,000.00)	-18.8%
	Capital Items	0.00	0.00	-	0.00	0.0%
	Transfer to General Fund-Direct/Indirect Costs	0.00	0.00	-	0.00	0.0%
	TOTAL SEWER OPERATING BUDGET	1,190,274.00	1,189,373.00	994,275.00	(195,098.00)	-16.4%
440	SEWER DEBT					
	Interest on Short Term Debt	17,000.00	-	10,000.00	10,000.00	100.0%
	Interest on Long Term Debt	470,833.00	416,573.00	469,095.31	52,522.31	12.6%
	Sewer Maturing Principal	1,033,815.00	1,314,143.00	1,373,142.00	58,999.00	4.5%
	Repayment to General Fund	0.00	-	-	0.00	0.0%
	Administrative Costs	8,000.00	8,000.00	8,000.00	0.00	0.0%
	Estimate for Authorized/Unissued			63,000.00	63,000.00	100.0%
	TOTAL SEWER DEBT	1,529,648.00	1,738,716.00	1,923,237.31	184,521.31	10.6%
	SUB-TOTAL SEWER ENTERPRISE FUND	2,719,922.00	2,928,089.00	2,917,512.31	(10,576.69)	-0.4%
	Indirect costs appropriated in the General Fund and allocated to the Sewer Enterprise Fund	239,117.00	250,450.51	256,712.00	6,261.49	2.5%
	TOTAL SEWER ENTERPRISE FUND	2,959,039.00	3,178,539.51	3,174,224.31	(4,315.20)	-0.1%

		APPROPRIATION	APPROPRIATION	TOWN MANAGER		\$ Change	% Change
		FISCAL 2013	FISCAL 2014	FISCAL 2015		2014-2015	2014-2015
WATER ENTERPRISE FUND							
450	WATER OPERATING BUDGET						
	Wages and Salaries	302,259.00	303,865.00	304,865.00		1,000.00	0.3%
	Expenses	577,500.00	623,500.00	623,500.00		0.00	0.0%
	Water Meters	0.00	0.00	-		0.00	0.0%
	Capital Items	0.00	0.00	-		0.00	0.0%
	Transfer to General Fund-Direct/Indirect Costs	0.00	0.00	-		0.00	0.0%
	TOTAL 450- WATER OPERATING BUDGET	879,759.00	927,365.00	928,365.00		1,000.00	0.1%
450	WATER DEBT						
	Interest on Short Term Debt	10,000.00	-	10,000.00		10,000.00	100.0%
	Interest on Long Term Debt	114,679.00	117,949.00	100,467.00		(17,482.00)	-14.8%
	Water Maturing Principal	288,511.00	454,533.00	394,333.00		(60,200.00)	-13.2%
	Administrative Costs	1,600.00	1,600.00	2,000.00		400.00	25.0%
	Ashland Obligation	72,000.00	70,000.00	72,000.00		2,000.00	2.9%
	Estimate for Authorized/Unissued			120,400.00		120,400.00	100.0%
	TOTAL 450-WATER DEBT	486,790.00	644,082.00	699,200.00		55,118.00	8.6%
SUB-TOTAL WATER ENTERPRISE FUND		1,366,549.00	1,571,447.00	1,627,565.00		56,118.00	3.6%
	Indirect costs appropriated in the General Fund and allocated to the Water Enterprise Fund	310,679.00	314,415.00	314,415.00		0.00	0.0%
TOTAL WATER ENTERPRISE FUND		1,677,228.00	1,885,862.00	1,941,980.00		56,118.00	3.0%

		APPROPRIATION	APPROPRIATION	TOWN MANAGER	\$ Change	% Change
		FISCAL 2013	FISCAL 2014	FISCAL 2015	2014-2015	2014-2015
PARKS & RECREATION ENTERPRISE FUND						
630	PARKS & RECREATION OPERATING BUDGET					
	Wages and Salaries	95,603.00	179,210.21	187,663.11	8,452.90	4.7%
	Expenses	326,539.00	355,800.00	387,800.00	32,000.00	9.0%
	Transfer to General Fund-Direct/Indirect Costs	0.00	0.00	-	0.00	0.0%
	TOTAL 630-PARKS & RECREATION	422,142.00	535,010.21	575,463.11	40,452.90	7.6%
630	PARKS & RECREATION DEBT SERVICE					
	Interest on Short Term Debt	0.00	0.00	0.00	0.00	0.0%
	Interest on Long Term Debt	0.00	9,760.00	8,650.00	(1,110.00)	-11.4%
	Parks & Recreation Maturing Principal	0.00	37,000.00	35,000.00	(2,000.00)	-5.4%
	TOTAL 630-PARKS & RECREATION DEBT	0.00	46,760.00	43,650.00	(3,110.00)	-6.7%
SUB-TOTAL PARKS & RECREATION ENTERPRISE FUND		422,142.00	581,770.21	619,113.11	37,342.90	6.4%
	Indirect costs appropriated in the General Fund and allocated to the Parks & Recreation Enterprise Fund	27,620.00	27,620.00	27,620.00	0.00	0.0%
TOTAL PARKS & /RECREATION ENTERPRISE FUND		449,762.00	609,390.21	646,733.11	37,342.90	6.1%

		APPROPRIATION	APPROPRIATION	TOWN MANAGER		\$ Change	% Change
		FISCAL 2013	FISCAL 2014	FISCAL 2015		2014-2015	2014-2015
APPROPRIATION SUMMARY							
	GENERAL GOVERNMENT	2,472,746.00	2,594,520.49	3,212,207.58		617,687.09	23.8%
	PUBLIC SAFETY	4,293,330.00	4,404,818.88	4,625,419.01		220,600.13	5.0%
	EDUCATION-HOPKINTON PUBLIC SCHOOLS	34,085,238.00	35,585,384.00	37,332,422.00		1,747,038.00	4.9%
	EDUCATION-REGIONAL TECH VOCH SCHOOL	514,510.00	527,192.00	542,849.60		15,657.60	3.0%
	PUBLIC WORKS	3,915,587.00	3,798,822.16	3,992,734.30		193,912.14	5.1%
	HEALTH AND HUMAN SERVICES	354,650.00	425,370.86	479,329.61		53,958.75	12.7%
	CULTURE & RECREATION	346,972.00	373,104.77	388,571.77		15,467.00	4.1%
	DEBT SERVICE	5,183,087.00	5,511,169.00	5,665,676.12		154,507.12	2.8%
	EMPLOYEE BENEFITS, INSURANCE & MISCELLANEOUS	8,602,447.00	8,757,906.00	8,881,555.00		123,649.00	1.4%
	COMMUNITY PRESERVATION FUND	162,820.00	326,910.00	307,300.00		(19,610.00)	-6.0%
	SEWER ENTERPRISE FUND	2,719,922.00	2,928,089.00	2,917,512.31		(10,576.69)	-0.4%
	WATER ENTERPRISE FUND	1,366,549.00	1,571,447.00	1,627,565.00		56,118.00	3.6%
	PARKS & RECREATION ENTERPRISE FUND	422,142.00	581,770.21	619,113.11		37,342.90	6.4%
	TOTAL OPERATING BUDGET	64,440,000.00	67,386,504.37	70,592,255.41		3,205,751.04	4.8%
			20,354,543.16	21,249,817.27		895,274.11	4.4%

TOWN OF HOPKINTON								
TAX LEVY WORKSHEET								
	FINAL	FINAL	FISCAL 2015	FISCAL 2016	FISCAL 2017	FISCAL 2018		
	FY2013	FY2014	PROJ	PROJ	PROJ	PROJ		
MAXIMUM ALLOWABLE TAX LEVY CALCULATION:								
Base	45,309,403	47,401,641	49,843,334	52,839,418	55,160,403	57,539,413		
Maximum allowable tax levy increase (2 1/2%)	1,132,735	1,185,041	1,246,083	1,320,985	1,379,010	1,438,485		
New Growth	959,503	1,256,652	1,750,000	1,000,000	1,000,000	1,000,000		
Overrides								
Capital Outlay Exclusions	50,000							
Debt Exclusions Current	2,487,560	3,216,161	2,588,566	1,968,162	1,804,746	1,528,422		
Debt Exclusions Authorized/Unissued			154,000	149,600	145,200	140,800		
MAXIMUM ALLOWABLE TAX LEVY	49,939,201	53,059,495	55,581,984	57,278,165	59,489,359	61,647,120		
ACTUAL LEVY	48,668,271	50,889,007	53,911,539	56,071,558	58,515,299	60,524,406		
EXCESS LEVY CAPACITY	1,270,930	2,170,488	1,670,445	1,206,607	974,060	1,122,714		
Tax Levy % Increase	3.47%	4.56%	5.94%	4.01%	4.36%	3.43%		
Tax Levy(net of new growth)	47,708,768	49,632,355	52,161,539	55,071,558	57,515,299	59,524,406		
Tax Impact (net of new growth)	1.43%	1.98%	2.50%	2.15%	2.57%	1.72%		